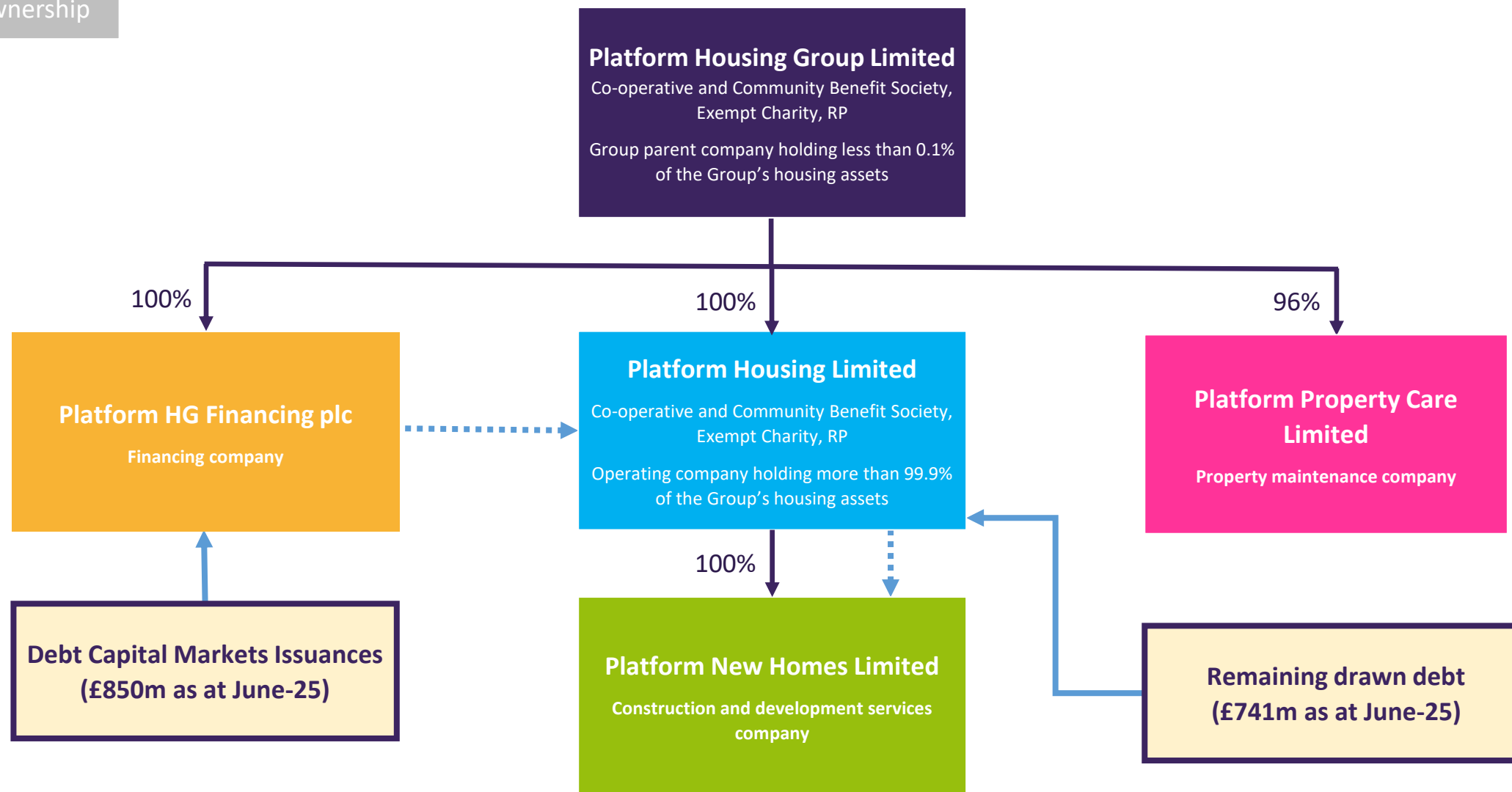
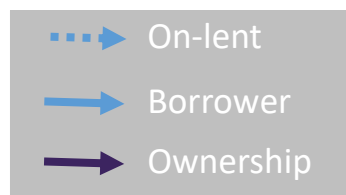




Associated companies not included in the chart above are as follows:

- Waterloo Homes Limited is a dormant company 100% owned by PHG
- Rooftop Housing Association Limited owns 3% and Stonewater Limited owns 1% of Platform Property Care Limited as part of a cost sharing arrangement